

ADDENDUM OF SUPPLEMENTARY INFORMATION PACKAGE FOR CONTRACTS ENTERED INTO REMOTE

This Addendum is an integral part of the "Information Package". This document is valid as at from 01/01/2015

These notes are also available on site www.marintec.it and integrate the information contained in the "Information Package" consisting of:

- Information Note
- Insurance Conditions
- Privacy policy.

In particular the integration concerns the "Information Note" as a result of on-line selling by Intermediaries authorized by the Company, of the "non-life" insurance products and is in compliance with the requirements of Section 8 (Pre-contractual information) of ISVAP Regulation. No. 34 of 19th March 2010 laying down detailed rules on promotion and placement of on-line insurance contracts.

Intermediaries authorized to sell policies on-line are the Agents of the Company, duly registered in the Unique Register of Intermediaries, "Section A".

A. INFORMATION ON THE CONTRACT

Information relating to on-line contracts

a) General information

The contract will be signed between the Insured and the Company through the Intermediary authorized by the same Company as part of an on-line sales system organized by the Intermediary who, for this contract, shall only use the communication techniques of the website, until the conclusion of the contract.

"On-line communication techniques" means any means, without the simultaneous physical presence of the Intermediary and the Insured, be used for the conclusion of the contract. "Long lasting medium" means any instrument which enables the Insured to store information addressed to him, so that they can be easily retrieved during an adequate period of time and which allows the unchanged reproduction of the information.

The ISVAP Regulation n. 5 of 16th October 2006 concerning the governance of insurance and re-insurance, Section 59 paragraph 2, letter d), by invoking Section 8 of ISVAP Regulation 34 provides that in the conduct of intermediaries' brokerage activities through techniques of on-line communication, must inform the Insured that, without prejudice to the obligations related to the current regulations, the contract is also subject to the provisions of Sections. 67 c, 67 d, 67 e, 67 f, 67 g of the Legislative Decree of 6th September 2005, n. 206 (the "Consumer Code").

In addition, the Intermediary must inform the Insured that, prior to the conclusion of the insurance contract, can choose to receive and / or send on paper or on another durable medium:

- Pre-contractual documentation (proposal form, quotation, the information package);
- The contractual documentation (policy for signature);
- Communications during the contract life provided by law.

This choice must be made explicitly and can be expressed either jointly or separately for each of the categories of documents mentioned above.

In any case, the Insured may request, without entailing any charge against him, receipt of documentation on paper and may modify the technique of on-line communication at all times.

If the conclusion of a contract of compulsory insurance of civil liability arising from the use of motor vehicles (TPL), the transmission of the insurance certificate, mark and green card always occurs on paper, by registered mail. The pre-contractual documentation and the contract shall be written in Italian and all communications during the contract life will take place in that language. The insurance contract will be submitted on paper, by mail, unless otherwise chosen by the Insured, and must be duly signed and returned by the Insured to the Intermediary by:

- Postal mail, anticipated by fax; or, alternatively
- Certified mail.

b) Payment of premium

The premium can be paid in the manner permitted by law and specified by the Intermediary with which the contract is concluded on-line.

The system of purchase by credit card via the Intermediary web-site, where provided, is carried out in conditions of safety.

It is hereby recommended to the Insured not to indicate for any reason the data of his credit card upon communications to be sent to the Intermediary.

c) Mediation for the conciliation of disputes

The Legislative Decree n. 28 of 4th March 2010, which regulates the "mediation aimed to reconciliation of civil and commercial disputes" as amended by Law no. 98 of August 9th, 2013, provides for the resolution of civil disputes relating to insurance contracts, to apply before the commencement of the civil case - as a condition of admissibility of the same - a body of impartial mediation entered into the register at Ministry of Justice. The request for mediation, lodged at one of those bodies, can be addressed to the registered office of Torus Insurance (UK) Limited, c/o MARINTEC s.r.l., Via Corsica, 19/6 - 16128 GENOA also by e-mail at info@marintec.it or by fax at number 0039 010 880632

d) Right of withdrawal

Within 14 days from the date of conclusion of the contract, the Insured is entitled to withdraw by registered letter containing the particulars of the contract, sent to the Intermediary with which the contract was concluded and the Company.

Alternatively, the withdrawal notice may be sent by the Insured from his certified e-mail address, to the box of certified mail of the Intermediary with which the contract was stipulated and the Company, to the following address: marintecsr1@pec.it

The Insured must immediately return to the originals by registered letter of the policy and, for contracts RC car, certificate, mark and green card may be in his possession.

Following the withdrawal, the Insured shall be entitled to a refund of the premium quota paid and related to risks not incurred, net of taxes that shall be borne by law.

The withdrawal cannot be exercised if the contract is bound in favor of a third party, except with the consent of the third party.

TORUS INSURANCE (UK) LIMITED 5th Floor - 88 Leadenhall Street London EC3A 3BP is responsible for the accuracy and completeness of the data and information contained in this Securities Note.

APPLICABLE LAW MENTIONED HEREIN

ISVAP REGULATION No. 5 October 16, 2006

- Art. 59 - Special rules of behavior
1. In carrying out the activity of art. 58, paragraph 1, intermediaries are required to comply with the provisions of Part III, Title III, Chapter I, Section IV bis of Legislative Decree 6 September 2005, n. 206 and the provisions of Sections 47, 48, 52, 53, 54, 54a, 70, 55 and 57.
 2. The intermediaries listed on the register must also:
 - a) to have previously made a written communication to businesses principals or those for which they work on the implementation of such sales techniques, stating the mode and the object of the same, as well as the commitment to ensure compliance with the provisions of this Regulation and to perform similar communication for each subsequent procedural change;
 - b) define with business principals or those for which operating procedures referred to in subparagraph a), and for the checks on the implementation in practice of these sales techniques, carried out by the same companies;
 - c) take against companies or principals of those for which they work all responsibility, including any existing work of its employees, connected to the performance of techniques through an on-line;
 - d) comply with the provisions of Sections 5, 6, 8, 10, 11, 12, 14, 15 and 16 of ISVAP Regulation. 34 of 19 March 2010.

ISVAP REGULATION No. 34 March 19, 2010

- Art. 8 - (Pre-contractual information)
1. Without prejudice to other disclosure obligations required by law, in the case of promotion and placement of insurance contracts by means of on-line communication, companies integrate where necessary the information notice referred to in Section 185 of the Decree and the Rules of implementation with the information referred to in Sections 67-c, 67-d, 67-e, 67-f, 67-octies of legislative Decree 6 September 2005, n. 206.
 2. Before the Insured is bound by a proposal or an insurance contract at a on-line, the companies provide to the Insured of the information on:
 - a) the right to choose to receive and transmit the documents referred to in paragraph 1 of Section 10 on paper or on another durable medium;
 - b) the right to apply in any case and without charges receipt of the documentation referred to in paragraph 1 of Section 10 on paper and to change the technique of on-line communication, pursuant to paragraph 4 of that Section;
 - c) the fact that the company will require the Insured underwriting and retransmission of the contract sent by the company itself and that the Insured for the subscription and restitution may use, at its option, on paper or on another durable medium, unless the contract has been formed as a computer document in compliance with the technical requirements set out in Section 71 of Legislative Decree 7 March 2005 n. 82;

LEGISLATIVE DECREE September 6, 2005, No. 206 (CONSUMER CODE)

- Art. 67-d - Information about the supplier
1. Information about the supplier are:

- a) the identity of the supplier and its main business, the geographical address at which the supplier is established and any other geographical address relevant in relations with the supplier;
- b) the identity of the representative of the supplier established in the Member State of residence of the consumer, and the geographical address relevant customer's relations with the representative, if such a representative exists;
- c) when the consumer's dealings are with any professional other than the supplier, the identity of the trader, the capacity in which he acts towards the consumer, and the geographical address relevant in the relationship between consumers and professionals;
- d) if the supplier is registered in a commercial register or similar public register, the trade register in which the supplier is entered and his registration number or an equivalent means of identification in that register;
- e) where the supplier's activity is subject to authorization, the particulars of the relevant supervisory authority.

- **Art. 67-sexies - Information relating to the financial service**

1. Information relating to the financial service include:
 - a) a description of the main characteristics of the financial service;
 - b) the total price to the consumer will pay the supplier for the financial service, including all related fees, charges and expenses, and all taxes paid via the supplier or, if it is not possible to indicate the exact price, the basis for calculating the price enabling the consumer to verify it;
 - c) where appropriate, a notice indicating that the financial service is related to instruments involving special risks due to their specific features or the operations to be carried out, or whose price depends on fluctuations in the financial markets on which the supplier does not carry out any influence, and that the results obtained in the past are not indicative elements regarding future results;
 - d) notice of the existence of other taxes and costs not paid via the supplier or imposed by him;
 - e) any limitations of the period during which the information provided is valid;
 - f) the arrangements for payment and performance, as well as the essential characteristics of the safety conditions of payment transactions to be carried out within the framework of on-line contracts;
 - g) any specific additional cost for the consumer of using the means of on-line communication, if charged;
 - h) an indication of the existence of links or connections with other financial services, with the illustration of the possible overall effects resulting from the combination.

- **Art. 67-f - Information related to the on-line contract**

1. Information regarding the on-line contract include:
 - a) the existence or absence of a right of withdrawal in accordance with Section 67- k and, if such a right exists, the duration and the methods of execution, including information on the amount which the consumer may be required to pay under Section 67 - terdecies, paragraph 1, as well as the consequences of non-exercise of that right;
 - b) the minimum duration of the contract, in the event of permanent or periodic supply of financial services;
 - c) information on any rights of the parties under the terms of the contract, to end at the same before or unilaterally, including any penalties imposed by the contract in such cases;

- d) practical instructions for exercising the right of withdrawal indicating, among other means, including in each case the registered letter with acknowledgment of receipt, and the address to which must be sent to the notice of withdrawal;
- e) the Member State or States on whose legislation the supplier basis for the establishment of relations with you before the conclusion of the on-line contract;
- f) any contractual clause on law applicable to the on-line contract and the competent court;
- g) the language or languages in which they are communicated to the contractual conditions and the prior information referred to in this Section, and the language or languages in which the supplier, with the agreement of the consumer, undertakes to communicate during the duration of the on-line contract.

- **Art. 67-g - Information relating to the action**

1. Information relating to the action are:
 - a) the existence or absence of court procedures for complaints and redress mechanism for the consumer who is party to the on-line contract and, if such procedures exist, the modalities for the consumer to rely on;
 - b) the existence of guarantee funds or other compensation arrangements.

- **Art. 67-k - Right of withdrawal**

1. The consumer shall have a period of fourteen days to withdraw from the contract without penalty and without giving any reason.
2. The above mentioned term is extended to thirty days for on-line contracts relating to life insurance referred to legislative decree 7 September 2005 n. 209 laying down the Code of Private Insurance, and transactions involving personal pension.
3. The period during which it can be exercised the right of withdrawal shall begin either:
 - a) the date of conclusion of the contract, except in the case of life insurance, for which the period begins to run from the time when the consumer is informed that the contract was concluded;
 - b) the date on which the consumer receives the contractual terms and conditions and the information referred to in Section 67- j, if that date is later than that referred to in subparagraph a).
4. The effectiveness of contracts relating to investment services is suspended for the same period provided for the exercise of the right of withdrawal.
5. The right of withdrawal does not apply:
 - a) financial services, other than management services on an individual basis of investment portfolios if the investments were not already in place, whose price depends on fluctuations in the financial market that the supplier is not able to control and that may take place during the withdrawal period, such as services related to:
 - 1) foreign exchange transactions;
 - 2) money market instruments;
 - 3) securities;
 - 4) units of a collective investment scheme;
 - 5) forwards motion ("futures") on financial instruments, including equivalent instruments that cash-settled;
 - 6) contracts on interest rates (FRA);
 - 7) contracts "swaps" of interest rates, currency and exchange contracts related to shares or stock indices ("equity swaps");
 - 8) options to acquire or dispose of any instruments referred to in this point including equivalent instruments that are cash-settled. Are included in this category in particular options on currency and interest rate;

- b) travel and baggage insurance policies or similar short-term insurance policies of less than one month;
 - c) contracts fully executed by both parties at the express written request of the consumer before the consumer exercises his right of withdrawal;
 - d) the declarations by consumers before a public official, provided that the official confirms that the consumer is guaranteed the rights provided for in 'Section 67- j, paragraph 1.
6. If you exercise the right of withdrawal, the consumer sends, before the expiry of the term and according to the instructions that were given under Section 67- septies, paragraph 1, letter d), a written notice to the supplier, by registered letter with acknowledgment of receipt or other means indicated in Section 67- septies, paragraph 1, letter d).
 7. This Section does not apply to the settlement of credit agreements governed by Sections 67, paragraph 6, and 77.
 8. If a on-line contract of a given financial service added another on-line contract concerning services provided by a vendor or a third party on the basis of an agreement between the third party and the supplier, this additional contract is terminated, without any penalty, if the consumer exercises his right of withdrawal in the manner set out in this Section.